

# **MEMORENDUM OF UNDERSTANDING**

For

ISERT-Industry Collaboration and  
Implementation of Digital Collaborative Platform  
"SelectSmart"

Between



**ATRIA INSTITUTE OF TECHNOLOGY**

Adjacent Bangalore Baptist Hospital, Hebbal, Bengaluru - 560 024

And



**INTERNATIONAL SOCIETY FOR EDUCATION  
RESEARCH AND TECHNOLOGY**

488 1st Cross Road, HBR Layout, Bangalore 560043, Karnataka



## Memorandum of Understanding (MOU)

This MOU, for using ISERT services and adopting the digital platform (SelectSmart) to provide student, placement and education development services comprising of Internships, Mentorship, Placements and Project Opportunities with an inbuilt video based offline screening platform, is entered as of 10<sup>th</sup> May, 2021 (this "Agreement") by and between **ATRIA INSTITUTE OF TECHNOLOGY**, adjacent Bangalore Baptist Hospital, Hebbal, Bengaluru - 560 024 Karnataka (hereinafter referred to as "**ATRIA**" which expression, unless contrary to the meaning or context thereof, shall include its subsidiaries, group companies, affiliated colleges, successors-in-interest representatives, executors and permitted assigns) of the ONE PART;

And

**INTERNATIONAL SOCIETY FOR EDUCATION RESEARCH AND TECHNOLOGY**, a public trust registered under the relevant laws of India, having its office at 488 1st Cross Road, HBR Layout, Bangalore 560 043 (hereinafter referred to as "**ISERT**" which expression, unless contrary to the meaning or context thereof, shall include its affiliates, successors-in-interest and permitted assigns) of the OTHER PART.

Unless the context otherwise requires, ATRIA and the ISERT shall be individually referred to as a "Party" and collectively referred to as "Parties".

Currently there is a need for institutions and industries to collaborate to address the current state as given below:

- Industry - University connect Index is < 4.7 out of 10
- Industry needs not well known to Academia
- Institutional knowledge and R&D capability not available to Industries
- Industries not aware of student activities, interest areas, participations and achievements
- Student ACCESS TO INDUSTRY and expertise is not formalized
- Industry Internships, Projects, Publications and Patents are minimal
- Industry - Institution Programs for Entrepreneurship coaching is missing

This demands a common platform for Institutions, Industries, Experts & Students to collaborate effectively through a structured process and model. ISERT membership and services shall address the gap between industry and institutions.

*K. K. Kumar*



ATRIA is in the service of providing quality education and educational services comprising of degree courses, research and development activities and related educational support systems for society directly or through its affiliates.

ISERT is engaged in the providing activities related to connecting industries and academia along with mentors and relevant stake holders and providing services. ISERT is providing services through SelectSmart – a digital collaborative platform which shall be used for conducting various student activities as provided in the annexure and a platform for the companies, resources and academic institutions to collaborate by digital means and enable the student community to build their activity profile. The key features of the platform are conducting seminars, providing internships from various partner organizations, projects, placements and related activities and projects in collaboration with Industries.

In this regard, ATRIA hereby engages ISERT for its services and ISERT hereby agrees to perform such Services and, on such terms, and conditions as set forth in this Agreement.

**NOW, THEREFORE**, in consideration of the mutual covenants and promises hereinafter to set forth, the Parties agree as follows:

1. ISERT shall conduct the below activities with or without commercial commitments based solely on the interests of ATRIA:

Competition	Placement	Field Trips
Online Assessment	Education Camp	Sponsored Research
Conference	Publication	Industrial Visit
Online Classes	Entrepreneurship	Symposium
Consulting Service	Real-Time Project	Internship
Overseas Project	Exhibition	Technical Talk
Cultural Exchange	Research & Development	Mentorship
Paid Internship	Expert Talks	Training & Development
Digital Learning	Seminar	Mini Project

2. ISERT shall provide the Services on mutually agreed terms and conditions as specified under this MOU. The platform is provided by ISERT will be in the form of hosted Model.

*K. Kamm*

3. Hosted Solution where ATRIA need not require any hardware and hosting medium and the platform will be hosted by ISERT and maintained. The recorded assets will be stored exclusively in an AWS S3 bucket which can be accessed at any point of time.

It is agreed by ISERT that following programs will be conducted as part of the membership. The students will be entitled to the following benefits for being the ISERT member.

- a) Seminars/Technical Talks monthly conducted by ISERT or through ATRIA along with certification(s)
- b) Multiple mock corporate assessments (Aptitude and Technical) on a regular basis
- c) Industry Internships for the students on a yearly basis (Free/Paid)
- d) Industrial Visits on a yearly basis
- e) Placement and Job Opportunities
- f) Global mentors connect for the student members

#### 4. ISERT MEMBERSHIP AND SERVICES

##### 4.1 ISERT MEMBERSHIP

ISERT provides memberships to enable **Students & Institutions** to collaborate, connect and jointly work along with industries. ISERT membership is valid for 5 years from the date of joining.

Model	Description	Membership Cost
Student Membership	Yearly Membership for Students for being an ISERT member	Rs. 250 per year and Rs. 1000 for four years

The key benefits for students and institutions are as follows: -

*K. Kamm*